



M2M Group signs a contract worth €4.7 million to deliver e-payment platform of Commercial Bank of Ethiopia

Casablanca - April, 21th 2009 – M2M Group, expert in secure electronic transactions, today announced that Commercial Bank of Ethiopia, a leading East African bank, has selected M2M Group for turnkey integration of its card-based e-payment system. The contract agreement between the two companies was signed on March 20, 2009.

The project that entails supply of MAGIX™ software solution as well as hardware and installation is worth close to 4.7 million Euros including training to the bank's officials. The hardware components include Automated Teller Machines (ATMs), Point of Sale Terminals (POS), hardware for Card Production and Servers to support the switching and card management software.

M2M Group was selected following an intense tendering process involving major providers of payments solutions: aci, tieto, efunds, etc. M2M Group was declared winner by CBE's bid committee, on March 20, 17 months after the tender was issued.

"Our expertise in systems integration unquestionably played an essential role in the final phase of evaluation," says M2M Group's President Redouan Bayed. "This contract at the heart of East African region considerably strengthens our overall presence in Africa, where MAGIX technology is already being used in more than twenty countries".

About M2M Group

With more than 220 references in over 40 countries worldwide, **M2M Group** is a leading international provider of secure e-transactions processing solutions.

Through its software products, consulting and system integration services and Outsourcing solutions, **M2M Group** delivers world class solutions that help **financial institutions, retailers, payment processors, governmental organizations, service providers and network operators** reduce costs, eliminate fraud, improve process efficiency, maximize services delivery and increase profitability.

M2M Group has 5 world subsidiaries and takes advantage from a large network of channel partners across the globe.

M2M Group is listed in the Casablanca Stock Exchange.

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