



M2M Group introduces e-payment services to Microfinance sector in Central Africa



Casablanca - March 26, 2010: La Régionale d'Épargne et de Crédit, a leading Micro Finance Institution (MFI) in Cameroon and major player in the African strategy towards financial inclusion of the unbanked, has successfully implemented an e-payment platform to deliver **a full range of financial services based on debit cards, salary cards and prepaid cards.**

Designed and deployed by M2M Group, the payment platform of «La Régionale d'Épargne et de Crédit» is adapted to the specific features of the African market, is fully compliant with latest payment standards and responds to domain-specific requirements of Micro Finance Institutions in terms of enabling micro-transactions and simplifying access to financial services for low-income population in Cameroon.

To leverage its payment platform built on **MAGIX solution from M2M Group**, «La Régionale d'Épargne et de Crédit» will shortly introduce new services such as **mobile phone banking** to better serve remote locations and reach larger populations coming from low income segment of Cameroon society.

“Electronic payment is usually associated with developed markets. This roll out is a great example of how e-payment technology can be used to bring latest financial services to the unbanked. We are proud at M2M Group to be part of this initiative that will effectively contribute towards developing poorer urban and rural areas in Cameroon.” said Hicham Bendahir, Area Sales Manager in charge of Africa at M2M Group.

About M2M Group

With more than 220 references in over 48 countries worldwide, **M2M Group** is a leading international provider of secure e-transactions processing solutions.

Through its software products, consulting and system integration services and Outsourcing solutions, **M2M Group** delivers world class solutions that help **financial institutions, retailers, payment processors, government agencies, public administrations, service providers and network operators** reduce costs, eliminate fraud, improve process efficiency, maximize services delivery and increase profitability.

M2M Group has 5 world subsidiaries and takes advantage from a large network of channel partners worldwide.

M2M Group is listed in the Casablanca Stock Exchange.

For more information, visit us at: www.m2mgroup.com

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